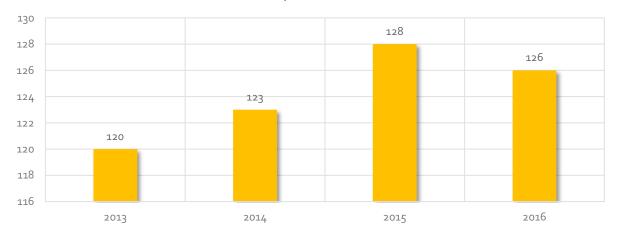
ABOUT SRBOBRAN

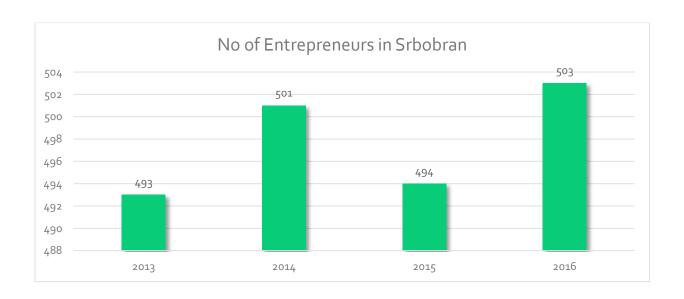
Srbobran is located at the very center of Northern Province of Vojvodina. Municipality has approximately 16,000 inhabitants and area of 284 square kilometers.

The main economic activity in the Municipality is focused on agribusiness since the Municipality has more than 27.000ha of most fertile land that could be found in Europe.

Other economic activities are mostly focused on energy and petrochemical sector, manufacturing industry, construction industry, logistics and tourism.

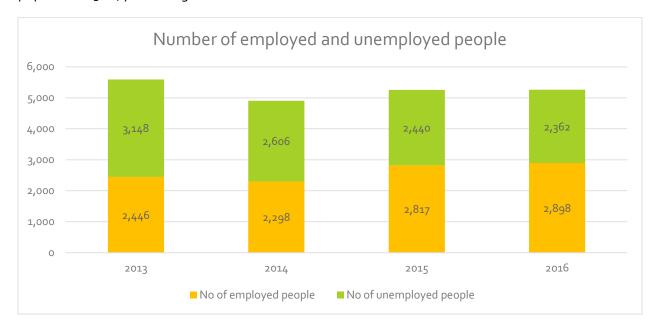






LABOR POOL

There are close to 2360 unemployed people registered in Srbobran. Actual number is much higher due to large number of inactive population so number of employed and unemployed people are almost the same. Formal unemployment rate is 22,03%, calculated as share of registered unemployed people in population 15-64 years of age.





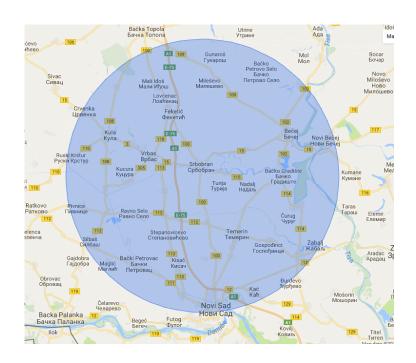


from the City of Srbobran there are two other municipalities, Vrbas and Temerin with combined number of more than 10.000 (10162) registered unemployed people.

50.000 Students in commuting area

The standard commuting area of 30 minutes or 30 kilometers creates potential labor pool of more than 48.000 people, including City of Novi Sad as second largest university center in Serbia with more than 50.000 students, one third of which enrolled at technical studies.

Number of Unemployed people	
Srbobran	2362
Temerin	2140
Vrbas	5660
Kula	4831
Novi Sad	21502
Mali Idjos	2000
Becej	3711
Novi Becej	2532
Zabalj	3352
Backi Petrovac	689
Total	48779



INVESTMENT LOCATIONS

The main investment locations are located at the industrial zone with connection points to the local road, navigable river channel and all utilities necessary for performing industrial activities. There are two separate locations, one with area of 10,4 ha and one with 4 ha.



Dimensions of locations are

- 16om (front) x 25om (side) for 4ha plot
- 250m (front) x 430m (side) for 10,4ha plot

Installed capacity of power, gas, water..

- Electricity Up to 4MW
- Gas 1300 m3/h
- Water 70 m₃/h
- Water treatment facility under reconstruction

COST OF DOING BUSINESS

LABOR COST

The average cost of hiring employees is stable in Serbian dinars is stable, but due to depreciation of local currency salaries in EUR are actually declining. The average net salary in Srbobran was 283,43 EUR, while total cost for the employer, including salary taxes and social contributions was 464,82 EUR.

In line with that, the cost of net hour spent at work, when all the day breaks, holidays, vacation days and weekends are deducted, stands at 3,22 €/hr.

3,22
Average cost of hiring per hour

Average net and gross salaries in Srbobran



LAND AND UTILITIES

Cost of the utilities at the site are as following:

Electricity for industrial usage	o,o65-o,o69€ per kWh
Natural Gas	o,4 € per m3
Water for industrial use and hygiene of employees	o,38€-o,95 € per 1000l
Collection of wastewater	5,4€ per 1000l – Plan underway to significantly reduce the cost

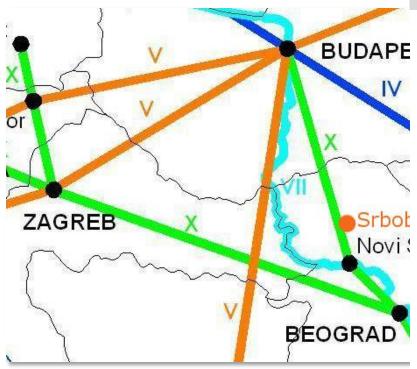
Price for fully equipped industrial land is $3.3 \le m2$

CONNECTIVITY

ROADS

Srbobran is perfectly connected with the network of European Corridors, being situated directly at main European road Corridor 10 connecting Central Europe and Southern Europe. By road, it takes less than one hour to reach Hungarian border, with 30 minutes more to reach Croatia or Romania.





INLAND WATERWAYS

Industrial zone is located right next to Veliki Backi Chanel, navigable inland waterway with possibilities to transport bulk shipments by barges.

RAILWAY

International railway line station (Belgrade to Budapest) is located app. 10km from Srbobran residential area.

AIR TRANSPORT

International Belgrade Airport with more than 5.000.000 passengers annually and connections to all major cities in Europe is located 120km or 1 hour by Highway.

INTERNET

High capacity fiber optics cable installed along Motorway E75, local distributors available for individual users and businesses.

CONSTRUCTION PROCEDURE

In order to commence with construction of industrial facility, there are 2 major steps to be taken.

- 1. To obtain the land for industrial use
- 2. To issue Construction Permit

